

Best Business Consulting Firms in Toronto

25 Firms to Know in 2026

Publication Information

Best Business Consulting Firms in Toronto: 25 Firms to Know in 2026

From Global Strategy and AI Transformation to Mid-Market and SME Business Advisory

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Table of Contents

Global Strategy & Management Consulting.....	4
Global Professional & Business Advisory.....	6
Technology, AI & Digital Transformation.....	7
Canadian & Mid-Market Advisory.....	9
People & Workforce Consulting.....	10
Specialized Management Consulting.....	10
Integrated SME Business Consulting.....	11
One More Perspective: There Is No Single “Best” Consulting Firm.....	12
How to Choose the Best Business Consulting Firm for Your Company.....	13
Business Consulting in the Age of AI.....	14
About This Guide.....	14
About OneHub Research.....	15

Best Business Consulting Firms in Toronto: 25 Firms to Know in 2026

From global strategy and AI transformation to mid-market and SME business advisory

Toronto is one of Canada's largest business centres and home to a diverse consulting market.

Businesses looking for outside expertise can choose from global strategy firms, multidisciplinary professional services organizations, technology and AI consultants, Canadian mid-market advisors, and specialized firms serving entrepreneurs and SMEs.

But these firms are not interchangeable.

A multinational corporation undertaking a global transformation has very different requirements from a privately owned company trying to improve operations, obtain financing or expand into a new market.

With so many options available, business owners may naturally ask: Which are the best business consulting firms in Toronto?

There is no single answer. The best consulting firm depends on the company's size, industry, business challenge, budget and the type of expertise or implementation support required.

This guide highlights 25 established and notable consulting firms serving the Toronto market, ranging from global strategy and technology organizations to Canadian mid-market and SME business advisors.

This is not a numerical ranking. The firms represent different consulting models and client needs, and no single firm should be considered the best choice for every organization.

Global Strategy & Management Consulting

McKinsey & Company

McKinsey is one of the world's best-known management consulting firms. Its Toronto office dates to 1968 and serves clients across sectors including financial services, manufacturing, materials and the public sector. Its Toronto consultants also work in areas including strategy, operations, digital transformation and organizational performance.

Focus: Strategy • Transformation • Operations • Organization • Digital

Typical clients: Large corporations, institutions and complex organizations.

Boston Consulting Group (BCG)

BCG is a global management consulting firm with a major Toronto presence at 81 Bay Street. Its broader consulting work covers corporate strategy, transformation, technology, operations, innovation and organizational challenges.

Focus: Strategy • Transformation • Innovation • Technology

Typical clients: Large corporations and major organizations.

Bain & Company

Bain is another major global management consulting organization. Its work spans strategy, performance improvement, transformation, customer strategy, organization, technology and private equity.

Focus: Strategy • Performance • Transformation • Private Equity

Typical clients: Large organizations, investors and major growth companies.

Kearney

Kearney is a global management consulting firm with an established Toronto office. Its work spans strategy, operations, transformation, supply chain and other management challenges.

Focus: Strategy • Operations • Supply Chain • Transformation

Typical clients: Large and established organizations.

Oliver Wyman

Oliver Wyman is a global management consulting firm with a Toronto office at 120 Bremner Boulevard. The firm works across strategy, operations, risk and organizational transformation, with particular depth in industries such as financial services.

Focus: Strategy • Operations • Risk • Transformation

Typical clients: Large corporations and complex industry organizations.

Roland Berger

Roland Berger operates Canadian offices in Toronto and Montreal. Its Canadian practice identifies corporate strategy, performance improvement, sustainability and AI among its areas of work.

Focus: Corporate Strategy • Performance • AI • Sustainability

Typical clients: Established and large organizations.



Global Professional & Business Advisory

Deloitte Canada

Deloitte combines consulting with audit, tax, financial advisory, risk and technology capabilities.

Its multidisciplinary model can be particularly relevant when a business transformation involves several corporate functions or requires access to extensive specialist resources.

Focus: Strategy • Operations • Technology • Finance • Transformation

Typical clients: Mid-market, large and multinational organizations.

PwC Canada

PwC provides consulting and professional advisory services across strategy, operations, technology, transactions, risk and organizational transformation.

Focus: Strategy • Deals • Technology • Transformation • Risk

Typical clients: Established mid-market and large organizations.

EY Canada

EY's consulting practice focuses on business transformation through people, technology and innovation. Its Canadian consulting capabilities include areas such as workforce transformation, customer experience, technology and operations.

Focus: Transformation • Technology • Operations • People

Typical clients: Mid-market and large organizations.

KPMG Canada

KPMG provides audit, tax and advisory services and maintains its flagship Canadian office in downtown Toronto. Its advisory work addresses complex business challenges across the GTA and internationally.

Focus: Advisory • Transformation • Technology • Risk • Finance

Typical clients: Established and large organizations.

Technology, AI & Digital Transformation

Accenture Canada

Accenture combines management consulting with technology, digital transformation, cloud, data and artificial intelligence capabilities.

Its model is particularly relevant for large-scale transformation programs where business strategy and technology implementation need to work together.

Focus: Technology • AI • Digital Transformation • Strategy • Operations

Typical clients: Large enterprises and organizations undertaking technology-led transformation.

IBM Consulting

IBM Consulting brings together business transformation and IBM's extensive technology capabilities, including AI, data, hybrid cloud and automation.

Focus: AI • Technology • Data • Cloud • Business Transformation

Typical clients: Large organizations with complex technology and transformation requirements.

Capgemini Canada

Capgemini provides consulting, technology and transformation services, including cloud, data, AI and enterprise technology.

Focus: Technology • AI • Cloud • Digital Transformation

Typical clients: Large and established organizations undergoing digital transformation.

CGI Canada

CGI is a major Canadian-founded IT and business consulting company. Its services extend from strategic business and IT consulting to systems integration, AI, cloud and managed services. CGI has offices in Ontario.

CGI's business consulting model explicitly connects strategy with operating models, processes, systems and implementation.

Focus: Business Consulting • Systems Integration • AI • Digital • Technology

Typical clients: Large organizations, government and established enterprises.

ZS

ZS combines consulting with analytics, technology and data capabilities. Its Toronto operation includes consultants, analysts and technologists, with industry exposure including healthcare, pharmaceuticals, medtech, finance and technology.

Focus: Strategy • Analytics • AI/Data • Technology

Typical clients: Organizations with data-intensive strategy and transformation requirements.

Capco

Capco is a global management and technology consultancy particularly associated with financial services.

Its specialization makes it different from broad-based business consulting firms, with a stronger emphasis on banking, capital markets, insurance and technology transformation.

Focus: Financial Services • Technology • Transformation • Data

Typical clients: Banks, insurers and financial institutions.

Softchoice

Toronto-headquartered Softchoice focuses on technology solutions and services, including cloud, workplace transformation, AI and related technology advisory.

Focus: Cloud • AI • Workplace Technology • IT Transformation

Typical clients: Organizations looking to modernize technology environments.

Canadian & Mid-Market Advisory

MNP

MNP is one of Canada's major professional services firms and provides business consulting alongside accounting, tax, corporate finance and other advisory capabilities.

Its consulting model is particularly relevant to Canadian private enterprises and established owner-managed companies requiring access to multiple professional disciplines.

Focus: Business Advisory • Strategy • Performance • Finance • Digital Transformation

Typical clients: Private enterprises and mid-market companies.

BDO Canada

BDO combines accounting and professional services with management, financial, operational and digital advisory capabilities.

Its market position makes it particularly relevant to established private and mid-market organizations that may require broader professional support alongside business consulting.

Focus: Business Advisory • Finance • Operations • Digital Transformation

Typical clients: Growing, established and mid-market companies.

Grant Thornton Canada

Grant Thornton Canada provides audit, tax and advisory services, with a significant focus on privately held and mid-market businesses.

Its advisory capabilities make it another option for businesses requiring consulting within a broader accounting and professional-services relationship.

Focus: Advisory • Finance • Transactions • Business Improvement

Typical clients: Private and mid-market organizations.

People & Workforce Consulting

Mercer

Mercer is a global consulting and advisory organization with a Toronto office and expertise focused on people, workforce, organizational transformation, employee benefits, retirement and investment solutions.

Its consulting work helps organizations address areas such as talent strategy, workforce transformation, organizational design, employee experience and the changing relationship between people, technology and work. Mercer

Focus: Workforce Strategy • Organizational Transformation • Talent • Employee Benefits • Investments

Typical clients: Established organizations, employers and institutions managing complex workforce and organizational challenges.

Specialized Management Consulting

Level5 Strategy

Level5 Strategy is a Canadian strategy and transformation consulting firm headquartered in Toronto.

Its work focuses particularly on strategy, brand, customer experience and organizational transformation.

Focus: Strategy • Brand • Customer Experience • Transformation

Typical clients: Established organizations seeking focused strategy and transformation expertise.

Optimus SBR

Toronto-based Optimus SBR provides management consulting across strategy, operations, process improvement, transformation and related organizational challenges.

Focus: Strategy • Operations • Transformation • Process Improvement

Typical clients: Established organizations, institutions and public-sector organizations.

RK Fischer & Associates

RK Fischer & Associates represents a substantially different consulting model from the global and enterprise-oriented organizations above.

Its focus is Canadian owner-operated small businesses, with services including strategic planning, business coaching, business planning and financing-related preparation.

Focus: Small Business Strategy • Coaching • Business Planning • Financing Preparation

Typical clients: Owner-managed Canadian small businesses.

Integrated SME Business Consulting

OneHub Business Consulting

OneHub Business Consulting represents an integrated consulting model focused primarily on entrepreneurs, SMEs, growing companies and international businesses entering or expanding in Canada.

Rather than beginning with one specialized professional discipline, OneHub's approach starts with the broader business objective:

Where does the business want to go, what is preventing it from getting there, and what combination of expertise and resources is required?

This can involve several interconnected areas.

Strategy & Leadership

Business strategy, growth planning, Fractional COO support, training and organizational development.

Operations & Technology

Operational efficiency, process improvement, AI and digital transformation, system integration and development.

Growth & Market Development

Marketing, SEO and search visibility, market development, franchising and licensing.

Capital & Expansion

Business planning, financing and funding preparation, Canadian market entry and expansion support.

For an SME, these areas frequently overlap.

A company seeking financing for expansion, for example, may first need to strengthen its business plan and financial model. Expansion may then require improved systems, operational processes, marketing and management resources.

The consulting requirement can therefore evolve from:

Strategy > Capital > Operations > Technology > Market > People > Implementation

OneHub's integrated model is designed around connecting these different requirements rather than treating every business challenge as an isolated engagement.

Focus: Strategy • Operations • Financing • AI/Digital • Systems • Marketing/SEO • Franchising/Licensing • Fractional COO • Training

Typical clients: Entrepreneurs, SMEs, growing businesses and international companies seeking practical cross-functional business support.

One More Perspective: There Is No Single “Best” Consulting Firm

Looking across these firms demonstrates how broad the term **business consulting** has become.

McKinsey, BCG and Bain represent global strategy consulting.

Deloitte, PwC, EY and KPMG combine consulting with extensive professional services.

Accenture, IBM Consulting, Capgemini and CGI demonstrate how deeply consulting has become connected with technology, systems and AI.

MNP, BDO and Grant Thornton bring consulting closer to private and mid-market businesses.

Specialized firms provide focused expertise in areas such as strategy, operations, analytics or particular industries.

And SME-oriented advisors address the practical needs of entrepreneurs and owner-managed companies.

The appropriate choice therefore depends on the organization and the problem being addressed.

How to Choose the Best Business Consulting Firm for Your Company

Rather than starting with company size or brand recognition, businesses may benefit from asking:

What problem are we trying to solve?

Strategy, profitability, operations, financing, technology and marketing problems may require very different expertise.

What size of organization does the consultant normally serve?

An approach designed for a multinational enterprise may not be practical for a 30-person company.

Do we need strategy, implementation or both?

Some consultants primarily advise. Others combine advisory with implementation.

Is the challenge specialized or cross-functional?

A defined technology issue may require a technology specialist. A growth challenge involving capital, operations, systems and marketing may require a broader approach.

How will success be measured?

The engagement should ultimately connect consulting activities with meaningful business outcomes.



Business Consulting in the Age of AI

Artificial intelligence is also changing what businesses expect from consultants.

Research, analysis, content development, automation and data processing can increasingly be accelerated by technology.

This does not necessarily reduce the importance of consulting. Instead, it changes where consulting can create value.

The challenge is moving from:

Information > Insight > Decision > Implementation > Result

Businesses increasingly need help determining which information matters, which technologies are appropriate, which investments make business sense and how changes should actually be implemented.

For SMEs in particular, the integration of strategy, operations, technology, marketing, financing and people may become increasingly important as AI changes how companies operate and compete.

About This Guide

This guide was prepared by OneHub Research as a general overview of selected business and management consulting firms serving Toronto and the Greater Toronto Area.

The 25 firms were selected to illustrate a range of consulting models, including global strategy, professional services, technology and AI transformation, Canadian mid-market advisory, specialized management consulting and SME business advisory.

The firms are not numerically ranked, and inclusion should not be interpreted as an endorsement or as a determination that one organization is superior to another.

Services, office locations and areas of specialization may change. Businesses should independently verify information with the respective firms and evaluate advisors according to their own requirements.

OneHub Business Consulting is included in this guide. Readers should consider this relationship when evaluating the information presented.

About OneHub Research

OneHub Research provides business and market insights designed to help companies better understand industries, opportunities, competition and changing business conditions.

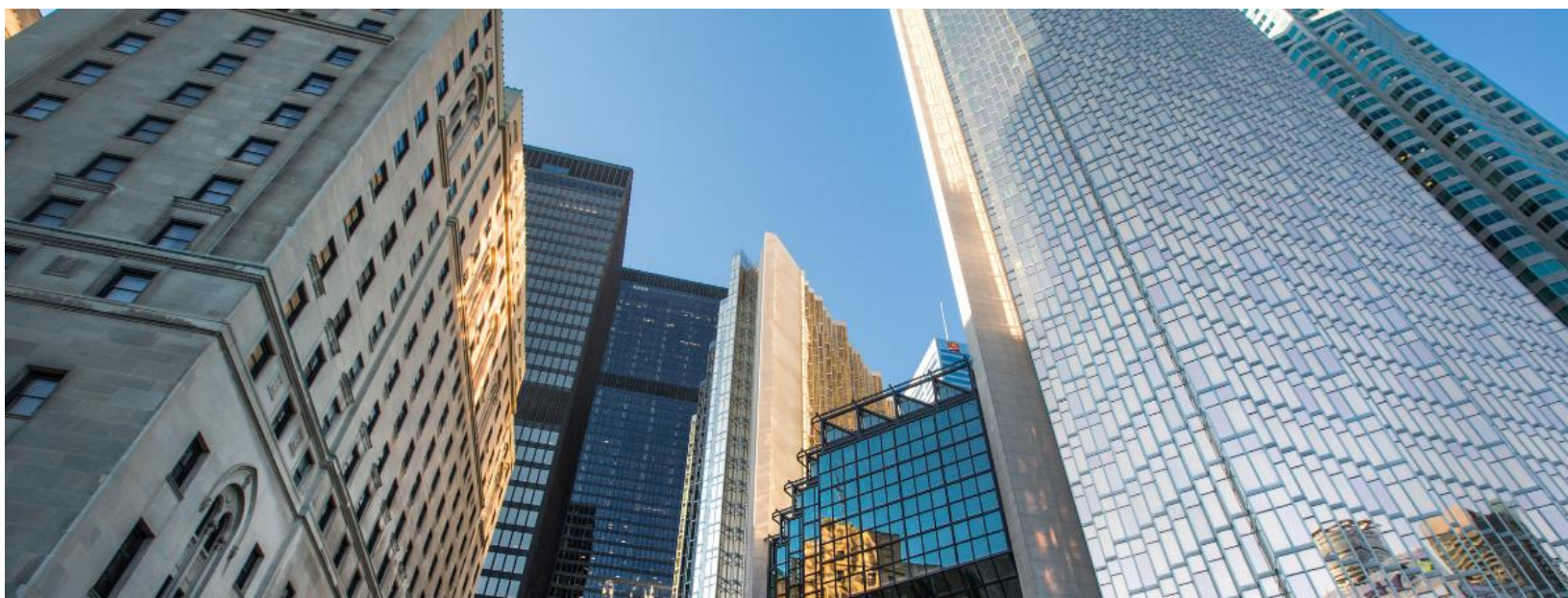
Our research combines market information with practical business analysis, helping decision-makers move from:

Information > Insight > Decision > Action

OneHub Research combines market intelligence with practical business perspectives to help entrepreneurs, SMEs and decision-makers better understand changing markets and identify opportunities for growth.

OneHub Research | Toronto, Canada

Business Intelligence. Practical Insights. Better Decisions.



ABOUT ONEHUB

OneHub Business Consulting is a Toronto-based consulting firm supporting entrepreneurs, SMEs and growing companies across strategy, operations, financing, technology and market development.

We combine strategic advice with practical implementation support to help businesses identify opportunities, solve challenges and move from planning to execution.

ONEHUB RESEARCH

OneHub Research is the research and business intelligence initiative of OneHub Business Consulting.

We provide business and market insights to help companies better understand industries, markets, opportunities, competition and changing business conditions - supporting better-informed decisions.

Information . Insight . Decision . Action

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